

## **FISCAL NOTE**

### **SB 3370 - HB 3745**

February 28, 2006

**SUMMARY OF BILL:** Establishes a maximum effective interest rate for litigation loans at 20 percent per annum. Prohibits kickbacks to lawyers from a litigation loan provider. Violation of these requirements is a Class A misdemeanor.

#### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Expenditures – Not Significant**  
**Increase Local Govt. Revenues – Not Significant**

Assumption:

- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director