

# **FISCAL NOTE**

## **SB 3336 - HB 3405**

March 8, 2006

**SUMMARY OF BILL:** Requires the Tennessee Education Lottery Corporation (TELC) to post the "TELC Annual Reports" on the TELC website.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Any additional cost incurred as a result of this proposed legislation would represent an increase to the TELC operating expenses. An increase to TELC expenses decreases the amount of proceeds available for transfer to the Lottery for Education Account and could result in fewer lottery-sponsored scholarships being awarded. The increase to TELC expenditures is estimated as not significant.**

Assumptions:

- Website changes require a person with a working knowledge of HTML.
- Any additional cost incurred as a result of this proposed legislation would represent an increase to the TELC operating expenses.
- An increase to TELC expenses decreases the amount of proceeds available for transfer to the Lottery for Education Account and could result in fewer lottery-sponsored scholarships being awarded.
- The increase to TELC expenditures is estimated as not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

**SB 3336 - HB 3405**

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a prominent initial "J" and a distinct "W".

James W. White, Executive Director