

# FISCAL NOTE

## SB 1677 - HB 1384

March 18, 2005

**SUMMARY OF BILL:** Amends the definition of a “premier type tourist resort” to include the on-premise sale and consumption of liquor on a navigable waterway, as specifically defined.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**  
**Increase State Revenues – Not Significant**  
**Increase Local Govt. Revenues – Not Significant**

#### Assumptions:

- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- Annual license fee of \$2,000 to the State of Tennessee and \$1,500 to local government.
- Upon licensing, premier type tourist resort will be assessed state and local sales tax on alcoholic beverage sales, 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director