

FISCAL NOTE

SB 1035 - HB 1057

March 16, 2005

SUMMARY OF BILL: Extends the time period from 90 to 120 days in which a bank with a regulatory rating of 3, 4 or 5 applying to the Commissioner of the Department of Financial Institutions, to establish a branch shall be deemed approved without further action by the Department.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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