

FISCAL NOTE

SB 1021

February 12, 2005

SUMMARY OF BILL: Increases the maximum civil penalty that the Registry of Election Finance can impose for making or accepting campaign contributions that exceed statutory maximums from \$10,000 or 110 percent of the excessive contributions to \$25,000 or 125 percent of the excessive contributions.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant

Assumption:

- To the extent the Registry of Election Finance imposed and collected civil penalties for violations, state revenues could increase. The increase in revenues would depend upon the number and amount of such penalties imposed and is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director