

FISCAL NOTE

SB 1018

February 10, 2005

SUMMARY OF BILL: Increases the membership of the Tennessee Lottery Retailer Advisory Board from 12 to 15 retailers. The bill also requires that at least two members be female and at least two members be African-American.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Increase administrative expenses of the Lottery Corporation by up to \$1,600 per year and may correspondingly reduce the amount that would otherwise be earmarked for lottery scholarships unless the Corporation achieves offsetting expense reductions.

Assumptions:

- Tennessee Education Lottery Corporation Board of Directors requests two meetings per year with Retailer Advisory Board.
- Legislative Select Committee requests one meeting per year with Retailer Advisory Board.
- Members of the Retailer Advisory Board shall receive a per diem not to exceed the per diem provided to members of the general assembly.
- Per diem rates for Tennessee legislators of \$141 plus \$0.35 per mile.
- By law, these expenses are operating expenses of the Tennessee Education Lottery Corporation.
- Estimated increase in lottery corporation expenditures for three additional members is approximately \$1,600.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director