

FISCAL NOTE

SB 1009 - HB 2356

March 23, 2005

SUMMARY OF BILL: Specifies that it will not be a defense to any cause of action based on tort brought against a corporation or its employees, that the corporation is a charity pursuant to Internal Revenue Code 501(c)(3); however, liability will be limited to \$25,000 for such corporation if the cause of action arose in the course of an activity carried on to accomplish the charitable purpose. The liability limitation would only be extended to corporations that have provided charitable services in Tennessee for at least 20 years.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Bill does not impact state or local government tort liability.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director