

FISCAL NOTE

SB 855 - HB 1259

February 26, 2005

SUMMARY OF BILL: Requires state agencies to recognize and accept as valid certification for small disadvantaged business enterprises any certification by the Federal Small Business Administration Business Development Program for the purpose of the business participating in any state initiative program.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- This bill would make the definition of “*certified small disadvantaged business*” more consistent across state agencies and with the federal definition.
- Enactment of this bill would have an impact on state expenditures that is not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director