

FISCAL NOTE

SB 762 - HB 1565

March 13, 2005

SUMMARY OF BILL: Establishes that an applicant for licensure as a motor vehicle dealer who intends to transact business electronically rather than as a retail motor vehicle dealer is not required to have a building facility of any size as a prerequisite to such licensure.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Assumption:

- A not significant increase in state revenues from the collection of licensure fees and a not significant increase in state expenditures to regulate licensees to the extent that persons who are not able to obtain licensure under current law will be licensed under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director