

FISCAL NOTE

SB 481 - HB 639

February 13, 2005

SUMMARY OF BILL: Adds gambling offenses to the definition of offenses that constitute *specified unlawful activity* for which a person may be prosecuted for money laundering. Money laundering is a Class B felony.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$190,100/Incarceration*

Assumption:

- Five additional Class B felony convictions for money laundering.

*Section 9-6-119, TCA, requires that: *For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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