

# CORRECTED FISCAL NOTE

## SB 107

February 2, 2005

**SUMMARY OF BILL:** Deletes the requirement that the allocation of unexpended contributions report must be filed by each candidate for public office after the election.

### ESTIMATED FISCAL IMPACT:

On January 21, 2005, we issued a fiscal note on this bill indicating a *minimal fiscal impact*. Based upon additional information provided to us by the Registry of Election Finance, the estimated fiscal impact of this bill is:

#### **CORRECTED**

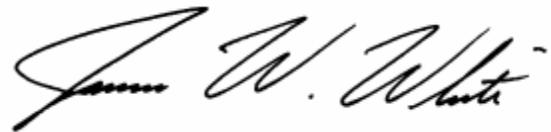
**Decrease State Expenditures - \$2,000/Registry of Election Finance**  
**Decrease Local Govt. Expenditures - Less than \$100,000**

#### Assumptions:

- Removing the requirement that each candidate for public office remit an allocation of unexpended campaign contributions report is estimated to result in a decrease in state expenditures to the Registry of Election Finance of approximately \$2,000 for notification forms, certified letters and postage.
- Additionally, removing this requirement is estimated to decrease local government expenditures by less than \$100,000. Local governments will no longer be required to mail this form to all candidates for local public office, thereby reducing printing and mailing costs.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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