

FISCAL NOTE

HB 3768 - SB 3855

March 10, 2006

SUMMARY OF BILL: Authorizes an employee or staff leasing company or staff leasing group to sponsor and maintain employee benefit and welfare plans for its leased employees.

ESTIMATED FISCAL IMPACT:

State Expenditures – Net Impact – Not Significant

Assumptions:

- Such benefit and welfare plans are authorized under current law. This bill changes the criteria that must be met and reduces the regulatory burden of the Department of Commerce and Insurance.
- Any increase in state expenditures to implement the new rules and regulations will be offset by any decrease in state expenditures as a result of less regulatory oversight by the Department.
- Such benefit and welfare plans are not subject to premium taxes, therefore there will be no impact on state revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director