

**CORRECTED FISCAL NOTE**  
**HB 2880 - SB 3011**

March 12, 2006

**SUMMARY OF BILL:** Requires the Department of Labor and Workforce Development to collaborate with employers to develop plans for training employees to meet future industry needs. In addition, the department shall collaborate with the Commissioner of Commerce and Insurance and the Board of Regents relative to insurance needs for employees and to develop specialized coursework to serve the needs of employers and employees.

**ESTIMATED FISCAL IMPACT:**

On March 2, 2006, we issued a fiscal note indicating a not significant increase in state expenditures. Based on additional information, the estimated fiscal impact of this bill is:

**(CORRECTED)**

**Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$65,000 in FY06-07 and \$71,500 in FY07-08.**

Assumptions:

- The Department of Labor and Workforce Development currently collaborates with the Board of Regents in developing coursework.
- Any additional coordination with business and industry or agencies of state government in accomplishing the goals outlined in this bill will be not significant.
- Permits certain additional students to obtain Wilder-Naifeh technical skills grants. This bill can be expected to expand the population of students eligible for the Wilder-Naifeh grant award.
- The number of students estimated to be eligible in the 1<sup>st</sup> year is 50. The Wilder-Naifeh grant award is \$1,300 per student. (50 x \$1,300 = \$65,000).
- The number of students estimated to be eligible in the 2<sup>nd</sup> year is 55. (55 x \$1,300 = \$71,500).

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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**(CORRECTED)**

James W. White, Executive Director

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