

FISCAL NOTE

HB 2577 - SB 3308

February 20, 2006

SUMMARY OF BILL: Changes the effective date of Chapter 65 of the 2005 Public Acts from July 1, 2006 to July 1, 2007 relative to Home Inspection Services.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Delays for one year (until FY 2007-08) the collection of state revenues in an amount of \$129,400 biennially, \$9,600 one-time.

Assumptions:

- The fiscal note for Chapter 65 of the Public Acts of 2005 estimated an increase in state revenues of \$129,400 biennially, \$9,600 one-time. The effective date for the act was July 1, 2006.
- This bill will not have an impact on state expenditures. The FY 2005-06 work program for the Division of Regulatory Boards includes one position which has already been filled and the funds necessary to implement the provisions of Chapter 65 of the Public Acts of 2005.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director