

# FISCAL NOTE

## HB 2319 - SB 2298

March 31, 2005

**SUMMARY OF BILL:** Empowers the commissioner of the Department of Revenue to certify to the Secretary of State the name of any taxpayer which fails or refuses to file a statement or return for its franchise tax liability. Requires that no certification be issued until tax has remained delinquent for a period of ninety (90) days and notice has been given to the taxpayer.

### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – Not Significant**  
**Increase State Revenues – Not Significant**

Assumptions:

- Enactment of this bill could potentially increase revenues by a nominal amount by providing a more strict enforcement mechanism.
- Enactment of this bill would increase state expenditures by an amount estimated as not significant.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director