

# FISCAL NOTE

## HB 2286 - SB 2271

April 1, 2005

**SUMMARY OF BILL:** Authorizes the commissioner of the Department of Revenue to enter into written agreements with any person relating to the liability of such person, or of the person or estate for whom he/she acts, with respect to any tax administered or collected by the commissioner for any taxable period ending prior to or subsequent to the date of such agreement.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues – Less than \$100,000**

**Increase Local Govt. Revenues – Less than \$100,000**

Assumptions:

- The net fiscal impact of this bill is dependent on the number of agreements entered into, the cost of preparing such written agreements, and the extent of the collective tax liabilities of persons entering into agreements with the commissioner.
- Enactment of this bill should increase state and local government revenues by unknown amounts. However, such increases can be reasonably estimated as less than \$100,000.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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