

FISCAL NOTE

HB 2150 - SB 2216

March 19, 2005

SUMMARY OF BILL: Prohibits personal or commercial risk insurance policies from excluding punitive damages, except for insurance written by a surplus lines insurer.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- A not significant increase in state expenditures to implement and monitor the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director