

FISCAL NOTE

HB 1955 - SB 2077

March 20, 2005

SUMMARY OF BILL: Authorizes local government entities to exclude multi-year contracts, for painting and other maintenance of water storage tanks and related facilities, from the competitive bidding process if the contract contains a contingency provision that allows the local government to avoid obligation in any year in an amount exceeding the income and revenue provided during the year.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures – Not Significant

Assumption:

- Local governments would choose the most cost effective method.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director