

FISCAL NOTE

HB 978 - SB 1648

February 10, 2005

SUMMARY OF BILL: Requires the Department of Economic and Community Development staff to include at least one full-time employee who, by virtue of education and experience, is a specialist in agriculturally-based industrial enterprises and commerce. It shall be the primary duty of such employee to encourage and promote the expansion of existing agriculturally based industries and commercial endeavors in Tennessee as well as to recruit new agriculture industries and endeavors.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$62,000

Assumptions:

- The Department of Economic and Community Development currently designates 1.5 staff members for recruitment, retention, and expansion of agriculturally-based industries including poultry, livestock, lumber, woodworking, textiles and farm equipment.
- However, these ECD staff members do not have the educational background to be considered “specialists in agriculturally-based industrial enterprises and commerce” as required in this bill.
- Estimated increase in state expenditures of \$62,000 is for one additional staff member to fill a Business Development 3 position.
- Estimated increase in state expenditure is for salary, benefits, travel, and other peripherals pertaining to this position.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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