

# FISCAL NOTE

## HB 550 - SB 869

March 3, 2005

**SUMMARY OF BILL:** Excludes assets and contributions from foundations, parent-teacher organizations, and contributions from parents from the basic education program (BEP) formula.

### ESTIMATED FISCAL IMPACT:

**MINIMAL**

Assumptions:

- At present, the BEP formula does not take into consideration any assets or contributions when calculating funding for schools. Therefore, the provisions of the bill make no substantive change to the BEP formula.
- The BEP formula is generated based on actual LEA expenditures or prior year unit costs indexed for inflation.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director