

SENATE BILL 3908
By Kyle

AN ACT to amend Tennessee Code Annotated,
Title 4, Title 8, Title 10, Title 20, Title 47,
and Title 67, relative to the administration
and collection of tobacco settlement funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2602(b)(3), is hereby amended by deleting the section in its entirety and by substituting instead the following:

(3) The Commissioner shall update the directory as necessary but not less than once a year in order to correct mistakes and to add or remove a tobacco product manufacturer or brand family to keep the directory in conformity with the requirements of this part; and

SECTION 2. Tennessee Code Annotated, Section 67-4-2606, is hereby amended by deleting subsection (c) in its entirety and by relettering the subsequent subsections accordingly.

SECTION 3. Tennessee Code Annotated, Title 67, Chapter 4, part 26, is hereby amended by adding the following as a new section:

Section 67-4-2607. Notwithstanding any other law to the contrary, the attorney general and reporter shall be responsible for notifying the commissioner of finance and administration of any changes that occur in the calculation of the annual distribution required of the participating manufacturers under the master settlement agreement, including, but not limited to, any decreases in payments due to the actual

implementation of provisions within the master settlement agreement including, but not limited to, the reduction of market share.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.