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HOUSE BILL 3033
By Pruitt

SENATE BILL 3035
By Harper

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 88 and Title 67, Chapter 6, relative to tourism development zones.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 7, Chapter 88, Part 1, is amended by adding the following language as a new section:

Section 7-88-112. Notwithstanding any provision of law to the contrary, a municipality which creates a tourism development zone may, by properly adopted ordinance, levy an additional one-half percent (.5%) tax on all privileges which are otherwise subject to taxation pursuant to title 67, chapter 6 occurring within such tourism development zone; provided that the total rate of taxation pursuant to this section and title 67, chapter 6, part 7 shall not exceed two and three quarters percent (2.75%) within such tourism development zone.

SECTION 2. Tennessee Code Annotated, Section 7-88-106(b), is amended by adding the following language after the last sentence:

Notwithstanding the foregoing, a county having a metropolitan form of government with a population of more than five hundred thousand (500,000) according to the 2000 federal census or any subsequent federal census shall not be limited to one (1) tourism development zone eligible to receive a distribution of tax revenue.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.