

SENATE BILL 2725

By Cooper

AN ACT amend Tennessee Code Annotated, Section 66-29-107, relative to the Uniform Disposition of Unclaimed Property Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-29-107, is amended by deleting the word and figures "five (5)" wherever the same may appear and by substituting instead the word and figures "three (3)".

SECTION 2. This act shall take effect on July 1, 2006 and shall cover all property reportable after said date, the public welfare requiring it.