

HOUSE BILL 4061
By Tidwell

AN ACT to amend Chapter 118 of the Private Acts of 1991, as amended by Chapter 123 of the Private Acts of 2000 and any other acts amendatory thereto, relative to the Maury County adequate facilities tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 2 (d) of Chapter 118 of the Private Acts of 1991, and any other acts amendatory thereto, is amended by deleting subsection (d) in its entirety and by substituting instead the following language:

(d) "Capital Improvement Program" means a proposed schedule of future capital projects to be financed in whole or in part by the adequate facilities tax. Any major capital project not including regular operating expenses for the purchase, construction, or replacement of physical assets is included. The capital improvement program may be amended from time to time as deemed necessary by the County commission.

SECTION 2. Section 7 of Chapter 118 of the Private Acts of 1991, and any other acts amendatory thereto, is amended by deleting the language "fifty cents (\$.50)" and substituting instead the language "seventy-five cents (\$.75)".

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the Maury County legislative body by December 31, 2006. Its approval or nonapproval shall be proclaimed by the presiding officer of the county legislative body of Maury County and certified by said officer to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes it shall become effective upon being approved as provided in Section 3.