

HOUSE BILL 550  
By Bunch

AN ACT to amend Tennessee Code Annotated, Title 49,  
relative to the basic education program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-351(a) is amended by deleting the subsection in its entirety and by substituting instead the following:

(a) State funds appropriated for the BEP, kindergarten through twelve (K-12), shall be allocated pursuant to the formula devised by the state board of education pursuant to section 49-1-302. The programs funded through this formula are the "Tennessee Basic Education Program."

The formula shall also include increased funding for inclusion of a capital outlay component and cost of operations adjustments. This requirement shall be implemented the first year of the Tennessee BEP.

The formula shall not take into consideration assets and contributions from foundations, parent-teacher organizations, or contributions from parents.

The Tennessee BEP shall include requirements prescribed by state law, regulations, rules, and other required costs.

Before any subsequent amendment or revision to the components of the formula of the Tennessee BEP shall become effective, it shall be submitted to the senate and house education committees for review and recommendation, and shall be approved by resolutions of the senate and house of representatives, but such approval shall be on the complete plan or revision and shall not be subject to amendment of the plan or revision.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.