

HOUSE BILL 42  
By Dunn

AN ACT to amend Tennessee Code Annotated, Title 3,  
Chapter 7, Part 1, relative to state contract review  
by the fiscal review committee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 3, Chapter 7, Part 1, is amended by adding the following language as a new, appropriately designated section:

Section 3-7-113.

If the actual cost of any state contract exceeds the originally bid and contracted cost by ten percent (10%) or more, then such contract shall be reviewed by the fiscal review committee subject to the following:

(a) All departments and agencies shall furnish necessary documentation to the fiscal review committee to effectuate such review.

(b) The fiscal review staff shall first review all contracts furnished by the departments and agencies, in conjunction with the chairman of the contract services subcommittee, for analysis and selection of such contracts as deemed necessary for formal review by the fiscal review committee.

(c) Except in extraordinary circumstances, all contract reviews by the staff and committee pursuant to this section shall be conducted while the general assembly is not in session.

(d) This section does not limit the jurisdiction of the committee to review matters contained in other state contracts.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.