

Amendment No. 1 to SB1088

**Henry
Signature of Sponsor**

AMEND Senate Bill No. 1088*

House Bill No. 1868

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. The comptroller of the treasury is directed to conduct a study of property tax exemptions available for land, including statutory limits on land exemptions and alternatives to exemption including but not limited to classification under the Agricultural, Forest and Open Space Land Act of 1976. The comptroller shall report the results of this study to the general assembly by February 22, 2006.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.