

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

Amendment No. 5
Mumpowerto Amendment 41 to HB7001
Amendment No. _____
to

FINANCE COMMITTEE AMENDMENT NO. 1

Signature of Sponsor

AMEND

Senate Bill No. 7001*

House Bill No. 7001

Signature of Sponsor

by adding the following language to the amendment:

AND FURTHER AMEND by deleting SECTION 17 of the bill and substituting instead the following:

SECTION 17. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new, appropriately designated section:

§ 2-10-3__.

(a) No person shall contribute more than one hundred and one thousand four hundred dollars (\$101,400) in the aggregate to all candidates, multicandidate political campaign committees, and political campaign committees controlled by a political party on the state or local level or by a caucus of such political party established by members of either house of the general assembly every two (2) years.

(b) No more than forty thousand dollars (\$40,000) of the amount in subdivision (1) shall be contributed towards candidates and no more than sixty one thousand four hundred dollars (\$61,400) shall be contributed towards multicandidate political campaign committees and political campaign committees controlled by a political party on the state or local level or by a caucus of such political party established by members of either house of the general assembly.

AND FURTHER AMEND by adding the following as a new, appropriately designated section to the bill:

SECTION __. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new, appropriately designated section:

2-10-3__. Any campaign contribution limits in this part shall be increased to reflect the percentage of change in the average consumer price index (all items-city average) as published by the United States Department of Labor, Bureau of Labor statistics, on January 1 of every odd-numbered year starting in 2007. Any amount adjustment under this section shall be rounded to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish the increased amount on its web site.