

Amendment No. 1 to HB0614

**Winningham
Signature of Sponsor**

AMEND Senate Bill No. 271*

House Bill No. 614

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 49-1-302(a)(4)(B), is amended by deleting the punctuation “;” at the end of the subdivision and by substituting instead the following:

. The committee shall study the development of a funding formula based on the fiscal capacity of each system, including the recommendation of guiding principles regarding changes in the determination of fiscal capacity appropriate to such formula changes and for indemnification of any local education agencies that would be negatively impacted by such a possible transition. The committee shall present its conclusions to the chairs of the education committees of the senate and the house of representatives by January 1, 2006.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.