

Amendment No. 1 to HB0029

Fowlkes
Signature of Sponsor

AMEND Senate Bill No. 325

House Bill No. 29*

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

By adding the following new sections to the amendatory language of SECTION 1:

70-7-206. Nothing in this part shall be construed so as to negate that assumption of the risk is an affirmative defense.

70-7-207. The commissioner of commerce and insurance is requested to conduct a study of the provision and availability of surplus lines of insurance for these and similar entities and to provide a report of recommendations on or before January 1, 2008.

FURTHER AMEND by deleting the effective date section and substituting instead the following:

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it and shall cease to be effective on July 1, 2008.