

FISCAL NOTE

SB 569 - HB 867

February 26, 2003

SUMMARY OF BILL: Provides that effective January 1, 2006, it will be illegal for any manufacturer, wholesaler, or retail dealer or their employees to transport into this state, sell or otherwise transfer any handgun manufactured after that date unless it is a personalized handgun. Defines personalized handgun as any handgun incorporating within its design as part of the original manufacture or technology a mechanism that limits its operational use to an authorized or recognized user. Specifies that violation is a Class E felony offense.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$5,000/Incarceration* FY 05-06 & thereafter

Increase Local Govt. Revenues - Not Significant

Estimate assumes:

- one Class E felony conviction.
- increase in local government revenues from fines collected.

**Section 9-4-210, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law. The amount appropriated for operating cost, in current dollars, shall be based upon the highest cost of the next 10 years, beginning with the year the additional sentence to be served impacts the correctional facilities population.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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