

FISCAL NOTE

HB 2805 - SB 2973

February 2, 2004

SUMMARY OF BILL: Provides for cultural and new specialty earmarked license plates to be administratively issued by the Department of Safety, rather than by statute, beginning July 1, 2004.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$32,765
\$2,800 One-Time

Other Fiscal Impact: For each plate administratively issued the following will apply:

Increase State Expenditures - \$6,760 One-Time
Increase State Revenues - \$35,000 Dedicated Funds

Estimate assumes:

- One position in the Department of Safety to coordinate distribution and receipt of applications, answer applicant questions, and process qualified requests with salary and benefits of \$29,730.
- One-time cost of \$2,800 for office equipment for the additional position and recurring costs of \$3,035 for supplies, office expenses, and postage.
- One-time cost of \$2,500 for computer system changes per specialty plate issued.
- Cost to manufacture and distribute plates of \$4.26 each (\$4,260 per 1,000 plate issuance).
- Recurring increase in revenues of \$35,000 per 1,000 plate issuance (\$35 specialty license plate fee) with the proceeds distributed in accordance with statute for cultural or new specialty earmarked license plates.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director