

SENATE BILL 2572
By Norris

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 5, relative to classification and assessment of real property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-501(10), is amended in the first sentence by deleting the words and figure "one (1) rental unit" and by substituting the words and figure "two (2) rental units", and is amended in the second sentence by deleting the words and figure "two (2) or more rental units" and substituting the words and figure "three (3) or more rental units".

SECTION. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to all tax years beginning on January 1, 2004, or thereafter.