

Senate Finance, Ways, and Means Committee Amendment No. 2

AMENDMENT NO. 2 to SB1337

Henry
Signature of Sponsor

AMEND

Senate Bill No. 1337*

House Bill No. 3148

FILED	
Date	_____
Time	_____
Clerk	_____
Comm. Amdt.	_____
_____	_____

by inserting in amendatory language of Section 1 immediately following the language "the option may be exercised at any time during this period.", the following new sentence:

If the applicant does not exercise the option to repurchase and the property is held during the entire term of the lease, the property shall revert to the applicant or his or her heirs at the end of the lease term.