

**Amendment No. 62 to SB3212**

**Herron  
Signature of Sponsor**

**AMEND Senate Bill No. 3212\***

**House Bill No. 3250**

<b>FILED</b>
Date _____
Time _____
Clerk _____
Comm. Amdt. _____
_____

By deleting amendatory §3-17-102(a)(6) in Section 2 and by substituting instead the following:

(6)

(A) Except as provided in subdivision (B), a §501(c)(3) organization authorized to conduct an annual event pursuant to the provisions of this chapter shall return all of gross proceeds, less any amount expended pursuant to §3-17-102(a)(5)(B), to the organization for the purposes or programs described in §3-17-103(a)(19), but, in any event, a §501(c)(3) organization shall return at least one third (1/3) of gross proceeds to the organization for the purposes or programs described in §3-17-103(a)(19).

(B) A §501(c)(3) organization that fails to return at least one third (1/3) of gross proceeds from the annual event to the purposes or programs described in §3-17-103(a)(19) in any year shall file notice with the secretary on a form prescribed by the secretary. If, in the sound discretion of the secretary, the organization was not at fault in failing to return the required percentage, the organization shall be allowed to file an annual event application for the next annual event period; provided that if an organization fails to return the required percentage in two (2) consecutive annual event periods, the organization shall be permanently disqualified from filing annual event applications.