

FISCAL NOTE

SB 2752 - HB 2604

February 11, 2002

SUMMARY OF BILL: Requires the Department of Mental Health and Developmental Disabilities to lease public land adjacent to the Cloverbottom Developmental Center to the Warrior Football program for a nominal amount for a term not exceeding 99 years. The lease cannot be assigned or sub-leased. Any plans for improvement to the land must be approved by the state building commission.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Potential loss of revenues to the state exceeding \$100,000 over time. Prevents the state from leasing at market value, selling or utilizing the property for any other state purposes for the term of the lease. Could also increase state expenditures if the state is required to purchase additional property for new facilities that would not have been required in the absence of the bill.

Because the land has commercial value the state could lose any potential lease revenue or would forgo the proceeds from the sale of such property during the term of the lease. The state would also lose the ability to utilize the property for any other state facilities.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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