

FISCAL NOTE

SB 1498 - HB 1306

March 26, 2001

SUMMARY OF BILL: Clarifies that all claims under life insurance and annuity policies, including guaranteed investment contracts and funding agreements, whether for death proceeds, annuity proceeds, or investment values, must be treated as loss claims.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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