

## **FISCAL NOTE**

### **SB 472 - HB 1479**

February 28, 2001

**SUMMARY OF BILL:** Provides that any company who violates the provisions of the *Premium Finance Company Act of 1980* commits a Class C misdemeanor, punishable only by a fine of \$50. Current law provides for punishment as a Class C misdemeanor.

#### **ESTIMATED FISCAL IMPACT:**

##### **Decrease Local Govt. Expenditures - Not Significant**

Any reduction in local government expenditures due to eliminating confinement as a part of the punishment for this offense is estimated to be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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