

FISCAL NOTE

HJR 583

January 10, 2002

SUMMARY OF BILL: Proposes an amendment to Article II, Section 30, of the Constitution of Tennessee, relative to state tax revenues. Proposes that new language be added to the constitution that *the general assembly shall have no power to impose any tax upon the sale of food and food ingredients for human consumption.*

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000 One-Time

Estimate assumes:

- a cost of \$20,000 to publish notices in the newspaper in each county.
- language in the resolution would include both grocery food and food served in restaurants.

For information purposes, if the proposed amendment to the constitution passed the general assembly and was ratified by the voters, there is estimated to be a decrease in state revenues exceeding \$850 million and a decrease in local government revenues exceeding \$342 million.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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