

CORRECTED FISCAL NOTE

HB 2992 - SB 3126

March 1, 2002

SUMMARY OF BILL: Changes, from 60% to 80%, the minimum contribution the state is required to make to the state employees health insurance program.

ESTIMATED FISCAL IMPACT:

MINIMAL

Based on information received from the Department of Finance and Administration, Division of Insurance, the state has contributed 80% of the monthly premiums to the Health Insurance Program since 1986. The FY01-02 budget continues the current participation rate of 80%. The proposed FY02-03 budget also anticipates a continuation of the employer contribution rate of 80%.

In addition to information provided in our original fiscal note on February 22, it should be noted that should the state choose to contribute less than the current rate of 80% towards the cost of the state employees health insurance plan in the future, legislation would be required.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

**HB 2992 - SB 3126
CORRECTED**