

FISCAL NOTE

HB 2368 - SB 2496

January 30, 2002

SUMMARY OF BILL: Specifies that formal sealed bids must be obtained for expenditures of \$10,000 or more made by cities operating under a modified manager-council charter. Current law specifies such bids are required for expenditures over \$2,500.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Not Significant

Estimate assumes affected local governments will experience a decrease in expenditures from a decrease in the administrative cost of the procurement process. This decrease is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director