

FISCAL NOTE

HB 1360 - SB 1637

February 26, 2001

SUMMARY OF BILL: Complies with federal law to provide the Commissioner of Commerce and Insurance with the authority to establish standards for entities within their jurisdiction relating to safeguards to insure the security and confidentiality of customer records and information. It further provides that the disclosure of "nonpublic personal information" is classified as an unfair or deceptive act, punishable through civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant
Increase State Expenditures - Not Significant

Estimate assumes:

- any increase in state revenues from the levying and collection of civil penalties for violations of the provisions of this bill will not be significant.
- any increase in expenditures associated with the investigation of violations of the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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