

# FISCAL NOTE

## HB 749 - SB 1324

March 1, 2001

**SUMMARY OF BILL:** Amends the retirement law by establishing a minimum value of the line-of-duty death benefit at \$50,000, providing a minimum payment period of five years for minor children and protecting the surviving spouse or minor children if the member made a beneficiary election that could void the line-of-duty benefit.

### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$10,000**

**Increase Local Govt. Expenditures - Not Significant**

Estimate assumes a total liability to the state of \$50,000 with the benefit paid over a period of five years with an annual cost of \$10,000. Any additional cost to local governments is permissive.

**Note:** There have been only two line-of-duty death cases in which a spouse or children were not named as the beneficiary and death benefits were not paid with one involving a state employee and the other involving a local government employee.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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