

CHAPTER NO. 714

HOUSE BILL NO. 3028

By Representative Kisber

Substituted for: Senate Bill No. 2840

By Senator Rochelle

AN ACT to amend Tennessee Code Annotated, Section 7-86-108 and Title 67, Chapter 6, relative to telecommunications.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-222, is amended by adding the following new subsection:

(d) In lieu of the price adjustment provided under subsection (c) of this section, a telephone cooperative experiencing a net tax savings solely as the result of receiving a payment under subsection (b), shall implement a revenue distribution to its patrons pursuant to Section 65-29-121.

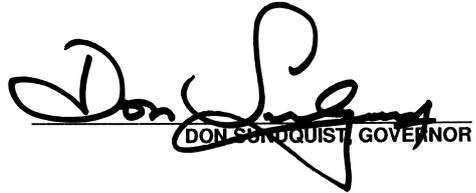
SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: April 24, 2002


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 1st day of May 2002


DON SUNDQUIST, GOVERNOR