

**CHAPTER NO. 512  
SENATE BILL NO. 2385**

**By Trail**

**Substituted for: House Bill No. 2532**

**By Walker**

AN ACT To amend Tennessee Code Annotated, Section 65-25-205, relative to charitable contributions by and to electric cooperatives.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-25-205, is amended by adding the following new subsection (d) as follows:

(d)(1) In addition to all other powers set forth in this chapter, a cooperative shall have the power and authority to make contributions for bona fide charitable purposes and to accept voluntary contributions pursuant to programs approved by the board of directors, which programs may include, but shall not be limited to, programs in which bills for electric power are rounded up to the next dollar when such contribution is shown as a separate line on the electric bill.

(2) Contributions accepted by a cooperative pursuant to programs authorized by subsection (d)(1) shall not be considered revenue to the cooperative and shall be used only for charitable purposes.

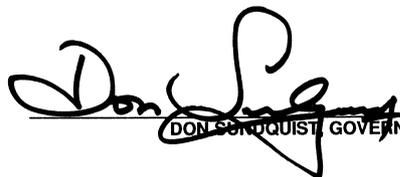
SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: March 14, 2002**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 19<sup>th</sup> day of March 2002**

  
DON S. QUIST, GOVERNOR