

SENATE BILL 3091
By Wilder

AN ACT to amend Tennessee Code Annotated, Title 12, relative
to the leasing of property by the State of Tennessee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-2-115(a), is amended by deleting the language "five (5) years" and by substituting instead the language "ten (10) years".

SECTION 2. Tennessee Code Annotated, Section 12-5-115(b), is amended by deleting the language "five (5) years" and by substituting instead the language "ten (10) years".

SECTION 3. Tennessee Code Annotated, Section 12-3-203(g)(2), is hereby amended by deleting the punctuation at the end of the subdivision and by substituting instead the following:

; provided, however, any contract where the state is the lessee of real property may be let for a period not to exceed one hundred twenty (120) months.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

