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SENATE BILL 2975
By McNally

AN ACT to amend Tennessee Code Annotated, Title 45, Chapter 7, Part 2, relative to increasing penalty for unauthorized money transmitter.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-7-225 (d), is amended by deleting the language "Class E felony" and substituting instead the language "Class D felony. In addition to the authorized term of imprisonment for a Class D felony, such violation shall also be punished by a mandatory fine not to exceed ten thousand dollars (\$10,000)".

SECTION 2. This act shall take effect July 1, 2002, the public welfare requiring it.