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HOUSE BILL 2875 By
Johnson

SENATE BILL 2971
By McNally

AN ACT to amend Tennessee Code Annotated, Section 56-22-106, relative to county mutual fire insurance companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-22-106(d), is amended by deleting the language "seventy-five thousand dollars (\$75,000)" in the first sentence, and by substituting instead the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 2. Tennessee Code Annotated, Section 56-22-106(d), is amended by deleting the language "any single risk up to fifty thousand dollars (\$50,000)" in the second sentence, and by substituting instead the language "any single risk up to one hundred thousand dollars (\$100,000)".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.