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SENATE BILL 2805

By Rochelle

AN ACT to amend Tennessee Code Annotated, Title 47, Chapter 9,
relative to secured transactions

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-9-617, is amended by deleting subsection (a)(3) in its entirety and by substituting instead the following:

(3) discharges any subordinate security interest or other subordinate lien.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.