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HOUSE BILL 2363 By
Curtiss

SENATE BILL 2620
By Cooper J

AN ACT to amend Tennessee Code Annotated, Section 67-4-409, relative to expenditure of realty tax credited to certain special agency accounts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-409(g), is amended by designating the existing language as subsection (a) and by adding the following language to be designated as subsection (b):

(b) Notwithstanding the provisions of subsection (a), for fiscal years 2002-2003, 2003-2004 and 2004-2005, one-half cent (.5¢) of the tax credited to the special agency account in the state general fund known as the "1986 wetland acquisition fund" shall be earmarked for the maintenance, repair and purchase of firefighting equipment and be expended by the department of agriculture, division of forestry for such purposes. The commissioner of agriculture shall determine the necessary equipment to be maintained, repaired or purchased.

SECTION 2. Tennessee Code Annotated, Section 67-4-409(j), is amended by adding the following language to be designated as subdivision (5):

(5) Notwithstanding the provisions of subdivision (2)(A), for fiscal years 2002-2003, 2003-2004 and 2004-2005, one-half cent (.5¢) of the tax credited to the special agency account in the state general fund known as the "state lands acquisition fund" shall be earmarked for the maintenance, repair and purchase of firefighting equipment and be expended by the department of agriculture, division of forestry for such purposes. The commissioner of agriculture shall determine the necessary equipment to be maintained, repaired or purchased.

SECTION 3. Tennessee Code Annotated, Section 67-4-409(l), is amended by adding the following language to be designated as subdivision (6):

(6) Notwithstanding the provisions of subdivisions (1) – (5), for fiscal years 2002-2003, 2003-2004 and 2004-2005, one-half cent (.5¢) of the tax credited to the special agency account in the state general fund known as the "agricultural resources conservation fund" shall be earmarked for the maintenance, repair and purchase of fire-fighting equipment and be expended by the department of agriculture, division of forestry for such purposes. The commissioner of agriculture shall determine the necessary equipment to be maintained, repaired or purchased.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.